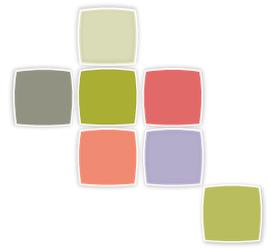


FINANCIAL DYNAMICS

Chartered Certified Accountants & Business Advisers



Business Insights

OCTOBER 2013



THE DOWNSIDE OF BEING A MANAGER

Nobody likes the boss and it is a tad lonely at the top. You are the person who always has to make the decision, right or wrong, and somebody is always out for your job. On top of that there are legal liabilities that non-managers do not have as well as financial restrictions.

The plain fact is that you are not as close to the employees in your business when you are the boss. You simply cannot afford to be. A manager needs to be a little removed from the employees in order to objectively make the hard decisions. Many first time managers, who have been promoted from within, are amazed at how quickly former friends soon become rather cold and distant.

NO IMMEDIATE FEEDBACK

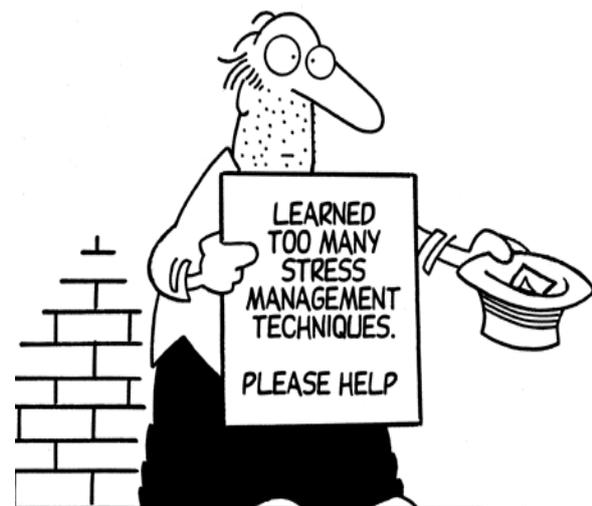
Don't get any feedback? Being a manager is unlike, for example, being a painter who will get immediate feedback as to whether he is using the right paint or the right colour. Management does not work that way as goals are usually more long-term. The real measure of a manager's success is even more long term and far more difficult to manage. If you are looking for immediate feedback, forget it. Management may not be the career for you.

SOMEONE ELSE AFTER YOUR JOB?

There is always someone after your job. Often several people are and many will believe they can do the job better. This is a fact of business life. They will never agree with the decisions you make and should you ever make a wrong decision, well they will attempt to use it as leverage in an effort to push you aside. Remember, the higher up you go in business, the fewer positions there are and the more competition there is likely to be.

THE PROS AND CONS

To decide whether a career in management is right for you, you have to weigh the pros and cons. You have to decide what is best for you. For example, if power, pay, and prestige are important, you may want to consider a career in management. However, if you do not like being legally or financially responsible for the actions of others, management may be a bad choice but in the real world things are never that cut and dried. There will be some things about management that appeal to you and others that don't. You have to weigh all the factors and decide. Management as a career path is not right for everyone. You have to like responsibility. You have to enjoy working with people. You have to be able to deal with uncertainty and making decisions when you never seem to have all the facts in time. You probably will get paid more, but you will earn it.



FINANCIAL DYNAMICS



For further help and advice
please telephone us on

0121 321 1700